

# *The Colonial Williamsburg Foundation*

## **Use the IRA Charitable Rollover to Support Colonial Williamsburg Foundation**

If you are 70½ or older, you can make a tax-free distribution from your traditional or Roth IRA to Colonial Williamsburg, known as an IRA Qualified Charitable Distribution (QCD) or IRA Charitable Rollover. Benefits include:

- The IRA rollover amount is excluded from your taxable income.
- You may roll over up to \$100,000 every year from your IRA as a QCD.
- If you are age 73 or older, the QCD can also count towards your required minimum distribution (RMD).
- New for 2023: You may establish a charitable gift annuity with Colonial Williamsburg of up to \$50,000 (limited to only one tax year during your lifetime).

### **Making Your IRA Gift**

To make an IRA QCD gift to Colonial Williamsburg, please direct your IRA administrator to mail a check payable to “The Colonial Williamsburg Foundation” to the address below:

The Colonial Williamsburg Foundation  
Attn: Special Gifts Administrator  
P.O. Box 1776  
Williamsburg, VA 23187-1776

### **IMPORTANT:**

- 1. Instruct your IRA administrator to include your name on IRA QCD check.**
- 2. Alert Colonial Williamsburg by contacting Margaret McGraw, Special Gifts Administrator, at (757) 565-8605 or [mmcgraw@cwf.org](mailto:mmcgraw@cwf.org) before making an IRA QCD gift, so that we may identify and acknowledge your gift promptly.**

**NOTE:** If you are still working and contributing to your IRA, an IRA QCD gift could impact your taxable income. If you are under age 70 ½, you can still use your IRA to support Colonial Williamsburg by making a withdrawal and donating the proceeds after taxes, or by designating Colonial Williamsburg as a beneficiary of your IRA.

**Please consult a qualified advisor before making an IRA gift.**